

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of CLEAR CREEK COUNTY, Colorado

On behalf of the CENTRAL CLEAR CREEK SANITATION DISTRICT

(taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS

(governing body)<sup>B</sup>

of the CENTRAL CLEAR CREEK SANITATION DISTRICT

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,002,520 assessed valuation of:

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: for budget/fiscal year 2016 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, and REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 31.444 mills, \$157,033.

Contact person: (print) Daytime phone: ( ) Title: Signed:

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. <sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: Capital Expenditures  
Series: Sewer Revenue Loan  
Date of Issue: 1/1/2016  
Coupon Rate: 1%  
Maturity Date: 1/1/2036  
Levy: 27.632  
Revenue: 138,228

2. Purpose of Issue: Capital Expenditures  
Series: National Rural Water Association  
Date of Issue: 6/22/2015  
Coupon Rate: 3%  
Maturity Date: 6/22/2020  
Levy: .600  
Revenue: 3,000

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Notes:

<sup>A</sup> **Taxing Entity**—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a taxing entity is also a geographic area formerly located within a *taxing entity's* boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government<sup>C</sup>.

<sup>B</sup> **Governing Body**—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board ex officio of a county public improvement district (PID); the board of a water and sanitation district constitutes ex officio the board of directors of the water subdistrict.

<sup>C</sup> **Local Government** - For purposes of this line on Page 1 of the DLG 70, the local government is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The local government is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

1. a municipality is both the local government and the *taxing entity* when levying its own levy for its entire jurisdiction;
2. a city is the local government when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
3. a fire district is the local government if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
4. a town is the local government when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

<sup>D</sup> **GROSS Assessed Value** - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's* Gross Assessed Value found on Line 2 of Form DLG 57.

<sup>E</sup> **Certification of Valuation by County Assessor, Form DLG 57** - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25<sup>th</sup> each year and may amend it, one time, prior to December 10<sup>th</sup>.

<sup>F</sup> **TIF Area**—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

<sup>G</sup> **NET Assessed Value**—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57.

<sup>H</sup> **General Operating Expenses (DLG 70 Page 1 Line 1)**—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).

<sup>I</sup> **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity's* levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not necessary for other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.

<sup>J</sup> **General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)**—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.

<sup>K</sup> **Contractual Obligation (DLG 70 Page 1 Line 4)**—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.

<sup>L</sup> **Capital Expenditures (DLG 70 Page 1 Line 5)**—These revenues are not subject to the statutory property tax revenue limit if they are approved by counties and municipalities through public hearings pursuant to 29-1-301(1.2) C.R.S. and for special districts through approval from the Division of Local Government pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if approved at election. Only levies approved by these methods should be entered on Line 5.

<sup>M</sup> **Refunds/Abatements (DLG 70 Page 1 Line 6)**—The county assessor reports on the Certification of Valuation (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.

1. Please Note: If the *taxing entity* is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a *taxing entity* that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the *taxing entity's* total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the *taxing entity* is located even though the abatement/refund did not occur in all the counties.

<sup>N</sup> **Other (DLG 70 Page 1 Line 7)**—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

## BUDGET MESSAGE

### CENTRAL CLEAR CREEK SANITATION DISTRICT Clear Creek County, Colorado For the Year Ending December 31, 2016

#### SERVICES TO BE PROVIDED

For the year 2016, Central Clear Creek Sanitation district will provide sanitation services for Central Clear Creek, Colorado.

#### BASIS FOR BUDGETARY ACCOUNTING

The accrual basis of accounting is followed by the Central Clear Creek Sanitation District Revenue and Expenses. Revenue for enterprise funds is recorded when it is earned. Generally, tax revenue, is recognized when received. Expenditures for enterprise funds are recorded when the related liability is incurred.

#### FEATURES OF THE BUDGET

1. In addition to tax revenue, the District's income consists of user fees and interest.
2. Three percent (3%) of budgeted expenses has been set aside for an Emergency Reserve.
3. Unexpended appropriations expire at year end.

Central Clear Creek Sanitation District uses the accrual basis of budgetary accounting. It is the intent of the District's board members that costs be financed primarily through user charges on property owners within its borders.

CENTRAL CLEAR CREEK SANITATION DISTRICT  
DUMONT, COLORADO

GENERAL FUND BUDGET  
For the Year Ending December 31, 2016

	2014	2015	2016	
	Actual	Estimated	Proposed	Total
<b>OPERATING REVENUE:</b>				
Use Fees	\$185,144	\$186,000	\$188,000	\$188,000
Late Fees	1,180	1,130	1,530	1,530
Tap Fees	-0-	-0-	-0-	-0-
<b>NON-OPERATING REVENUE:</b>				
Specific Ownership Tax	1,450	5,399	4,000	4,000
Delinquent Tax	-0-	91	-0-	-0-
Interest and Penalties on Delinquent Taxes	-0-	260	-0-	-0-
Interest on Investments	986	225	525	525
Loan Proceeds	-0-	100,000	2,500,000	2,500,000
	<u>188,760</u>	<u>293,105</u>	<u>2,694,055</u>	<u>2,694,055</u>
<b>BALANCE - Beginning of the Year</b>	<u>332,319</u>	<u>306,220</u>	<u>361,994</u>	<u>361,994</u>
<b>TOTAL AVAILABLE</b>	521,079	599,325	3,056,049	3,056,049
<b>LESS EXPENDITURES</b>	<u>252,054</u>	<u>447,753</u>	<u>3,126,837</u>	<u>3,126,837</u>
<b>REMAINDER</b>	(269,025)	(151,572)	70,788	70,788
<b>BALANCE - End of the Year</b>	<u>306,220</u>	<u>361,994</u>	<u>81,544</u>	<u>81,544</u>
<b>NET TAXES REQUIRED</b>	<u>\$37,195</u>	<u>\$210,422</u>	<u>\$152,332</u>	<u>\$152,332</u>
<b>NET TAXES</b>	\$37,195	\$210,422	\$152,332	\$152,332
<b>TREASURER'S FEES</b>	1,622	6,508	4,701	4,701
	<u>\$38,817</u>	<u>\$216,930</u>	<u>\$157,033</u>	<u>\$157,033</u>
<b>ASSESSED VALUATION</b>	<u>\$4,684,440</u>	<u>\$4,663,520</u>	<u>\$5,002,520</u>	<u>\$5,002,520</u>
<b>MILL LEVY</b>	<u>8.295</u>	<u>46.516</u>	<u>31.444</u>	<u>31.444</u>
<b>MILL LEVY</b>				
Operating				3.212
Loan				28.232
				<u>31.444</u>
<b>BALANCE AT END OF YEAR:</b>				
Operating				\$71,544
Emergency Reserve				10,000
				<u>\$81,544</u>

CENTRAL CLEAR CREEK SANITATION DISTRICT  
DUMONT, COLORADO

GENERAL FUND BUDGET  
For the Year Ending December 31, 2016

	2014	2015	2016	
	Actual	Estimated	Proposed	Total
<b>EXPENDITURES:</b>				
<b>Administration:</b>				
Contract Labor	\$23,849	\$15,000	\$29,873	\$29,873
District Manager	-0-	6,000	23,400	23,400
Legal Fees	34,257	26,000	50,000	50,000
Accounting Fees	12,896	18,360	16,190	16,190
Insurance and Bonds	4,529	4,500	7,000	7,000
Office Supplies and Expenses	1,048	1,500	1,000	1,000
Meetings	-0-	-0-	2,000	2,000
Miscellaneous	-0-	900	-0-	-0-
Election	153	-0-	5,000	5,000
Permit	2,315	2,315	2,500	2,500
Telephone	704	700	700	700
Advertising	24	-0-	100	100
Dues	1,187	2,200	2,100	2,100
Trash Removal	1,455	1,300	1,200	1,200
Safety	-0-	-0-	500	500
Repairs	9,772	2,000	-0-	-0-
Bank Charges	82	50	50	50
Merchant Fees	1,257	1,200	1,000	1,000
Ballot Expense	4,006	-0-	-0-	-0-
Grant Expense	-0-	4,900	-0-	-0-
Website	935	500	500	500
<b>Collection and Transmission Expenses:</b>				
Contract Labor	23,849	15,000	29,873	29,873
Supplies	100	100	-0-	-0-
Maintenance	31,869	328	20,000	20,000
<b>Sewage Treatment Expenses:</b>				
Contract Labor	23,849	15,000	29,873	29,873
Engineering	-0-	18,000	18,000	18,000
Utilities	24,896	22,000	25,000	25,000
Repairs & Maintenance	8,275	20,000	74,540	74,540
Lab Fees	3,490	4,000	4,000	4,000
Chemicals	13,622	17,000	16,500	16,500
Equipment Rental	-0-	-0-	-0-	-0-
Utility Plan	-0-	-0-	-0-	-0-
Hauling	-0-	-0-	-0-	-0-
Locator	615	400	500	500
Tap Fees	-0-	-0-	-0-	-0-
Mapping	-0-	-0-	-0-	-0-
Contingency Reserve	-0-	-0-	-0-	-0-
Reserve	-0-	-0-	-0-	-0-
<b>Debt Service:</b>				
Interest	1,109	1,500	26,750	26,750
Principal	21,911	-0-	213,228	213,228
Capital Outlay	-0-	247,000	2,525,460	2,525,460
	<u>\$252,054</u>	<u>\$447,753</u>	<u>\$3,126,837</u>	<u>\$3,126,837</u>